

***Epic Games, Inc. v. Apple Inc.*, Case No. 4:20-cv-05640-YGR-TSH (N.D. Cal.)**
Summary Pursuant to Federal Rule of Evidence 1006

MercadoLibre, Inc.
Consolidated Statements of Income
2013-2019

(USD 000s)	2013	2014	2015	2016	2017	2018	2019
Net revenues	472,595	556,536	651,790	844,396	1,216,542	1,439,653	2,296,314
Costs of net revenues	(130,077)	(158,978)	(214,994)	(307,538)	(496,942)	(742,645)	(1,194,191)
Gross profit	342,518	397,558	436,796	536,858	719,600	697,008	1,102,123
Operating expenses:							
Product and technology development	(40,888)	(53,600)	(76,423)	(98,479)	(127,160)	(146,273)	(223,807)
Sales and marketing	(90,484)	(111,627)	(128,609)	(156,296)	(325,375)	(482,447)	(834,022)
General and administrative	(57,607)	(62,364)	(76,342)	(87,310)	(122,194)	(137,770)	(197,455)
Impairment of long-lived assets	—	(49,496)	(16,226)	(13,717)	(2,837)	—	—
Total operating expenses	(188,979)	(277,087)	(297,600)	(355,802)	(577,566)	(766,490)	(1,255,284)
Income (loss) from operations	153,539	120,471	139,196	181,056	142,034	(69,482)	(153,161)
Operating margin percentage	32.5%	21.6%	21.4%	21.4%	11.7%	-4.8%	-6.7%

Sources:

Mercadolibre Form 10-K for the fiscal years ended December 31, 2015-2019.

Reported income for 2017 excludes loss on deconsolidation of Venezuelan subsidiaries.